

Disclosure

This budget will raise more revenue from property taxes than last year's budget by an amount of \$5,036,355, which is a 4.04 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,239,506.

On September 15, 2020, the following City Council members voted on the Adopted FY 2020-21 Operating Budget as follows:

FOR:

Scott LeMay, Mayor
David Gibbons, District 1
Deborah Morris, District 2
Jerry Nickerson, District 3
Jim Bookhout, District 4
Rich Aubin, District 5
Robert Vera, Deputy Mayor Pro Tem & District 6
Dylan Hedrick, District 7
Robert John Smith, Mayor Pro Tem & District 8

AGAINST:

None

Property Tax Rate Comparison

2020-21	<u>2020-21</u>	<u>2019-20</u>
Property Tax Rate:	0.769600	0.769600
No New Revenue Tax Rate:	0.741031	0.668205
No New Revenue Maintenance & Operations Tax Rate	0.381098	0.373649
Voter Approval Tax Rate:	0.787185	0.779140
Debt Service Tax Rate:	0.375600	0.375600

The total tax-supported debt obligation for FY 2020-21 is \$63,409,431 on \$286,200,000 of outstanding debt.

City of Garland, Texas
2020-21 Adopted Budget
September 15, 2020

In accordance with Section 140.0045 of the Local Government Code, which requires the itemization of certain expenditures by a political subdivision, the City of Garland is expected to expend for the year ended September 30, 2020, and has budgeted for FY 2020-21 the following amounts, respectively:

Notices required by law to be published in a newspaper: \$83,285 and \$71,992

Lobbying activities: \$81,210 and \$210,412